

NOTES ON FORM 38.5(b)

1. See the definition of “relevant securities” in Rule 2.1 of Part A of the Rules.
2. See the definition of “interest in a relevant security” in Rule 2.6 of Part A of the Rules and see Rule 8.6(a) of Part B of the Rules. If an option over new securities is acquired or exercised, the relevant interest should be disclosed under “(1) Relevant securities”. If an option over existing relevant securities is acquired or exercised, the relevant interest should be disclosed under “(3) Options and agreements to purchase/sell”.
3. See the definition of “dealing” in Rule 2.1 of Part A of the Rules.
4. For all prices and other monetary amounts, the currency must be stated.
5. If a long position has been increased or decreased as a result of the dealing, write “increased long” or “decreased long” respectively. If a short position has been increased or decreased as a result of the dealing, write “increased short” or “decreased short” respectively. If the dealing has not resulted in a long or short position being increased or reduced, give details of the variation or other dealing.
6. See Rule 2.6(d) of Part A of the Rules.
7. State type of dealing, e.g. “subscription”, “conversion”, “exercise” etc.
8. Where there are open option positions or open derivative positions (other than CFDs), or where there is an agreement to purchase or to sell, Supplemental Form 38.5(b) must be completed.
9. See the definition of “connected principal trader” in Rule 2.2 of Part A of the Rules.

For full details of disclosure requirements, see Rules 8 and 38.5 of the Rules. If in doubt, consult the Panel.

References in these notes to “the Rules” are to the Irish Takeover Panel Act, 1997, Takeover Rules, 2013.